

Alaska SHARP Program FAQs for SHARP-II

EMPLOYER MATCH PAYMENTS

1. Q. For SHARP-II is there a financial commitment from the employer site? If so, what is the estimated dollar amount?

A: Yes, there is a financial commitment on the part of the employer. The employer is required to pay a matching amount as follows:

- Government agency: 10 percent of total award
- Non-profit organizations: 25 percent of total award
- For-profit organizations: 30 percent of total award.

The maximum amount available to loan repayment recipients depends on whether the position is Tier I or Tier II.

- Tier I Professional: \$35,000
- Tier II Professional: \$20,000

For very hard-to-fill positions:

- Tier I Professionals: \$47,000
- Tier II Professionals: \$27,000

Part-time positions are calculated at 50 percent of the above amounts.

- Consequently, government agencies would be required to pay \$3,500/year for a Tier I professional, and \$2,000/year for Tier II, or \$4,700 and \$2,700 for very hard-to-fill respectively.
- Non-profit organizations pay \$8,750 for Tier I and \$5,000 for Tier II, or \$11,750 and \$6,750 for very hard-to-fill respectively.
- For-profit facilities pay \$10,500 for Tier I and \$6,000 for Tier II, or \$14,100 and \$8,100 for very hard-to-fill respectively.

2. Q. Are waivers available to reduce the matching amount?

A: Yes, a reduced matching amount is allowable with an approved waiver.

- Government agencies are not eligible for a reduced match waiver.
- Non-profit organizations pay 10 percent of the total award with an approved waiver.
- For-profit organizations pay 15 percent of the total award with an approved waiver.